



Port Washington Estates Association
P. O. Box 326 ~ Port Washington, NY 11050

Dear

We enclose your 2019 annual dues invoice. Payment of annual membership fees to The Port Washington Estates Association [PWEA] became mandatory in 2013. The obligation to pay these fees runs with the ownership of all properties within the PWEA boundaries and is not tied to the use of the PWEA Beach, Dock or Moorings.

Please note we take no pleasure in sending out these notices. The members of the Board work for the association on a voluntary uncompensated basis. Sending out these notices is the last thing we want to do but we simply have no choice. In addition to the wonderful benefits of having this beautiful beach front property, there are compelling financial reasons for you to settle your outstanding account before June 1st, 2019:

1: Interest is now accruing on the unpaid arrears at 9% per annum. Annual membership, currently \$335, amounts to less than \$1 a day but, in the not-too-distant future, interest charges will equal and then exceed the annual membership fees if the arrears remain unpaid.

2: If the arrears are paid before June 1st, **we will waive the accrued interest.**

3: Because of storms, sea ice and tide damage, we need to replace the southern bulkhead, last replaced in 1969, at significant expense. If PWEA doesn't receive the revenue now in arrears, we will have to impose a substantial special assessment on every household, including your own.

4: The benefits of membership will no longer be available to you or any future owner until all delinquent dues and any other fees since the 2013 membership year have been paid in full. Please note that we have successfully collected the arrears on every house sold in PWEA since 2013.

As of September 30th 2018, membership in good-standing was at the highest level in the Association's history.

PWEA, along with our neighbors in Manhasset Bay Estates, remains the most sought-after area in Port Washington with houses, on average, selling for 10% or more, than similar houses outside of our respective boundaries. In no small measure, this is due to our 2 1/2 acre beach, mooring field and docking facilities on beautiful Manhasset Bay. PWEA remains today, first and foremost, a group comprised of you and your neighbors banding together to continue the tradition that has given us a wonderful neighborhood and enviable quality of life for over 110 years.

Last year we replaced the Northern Bulkhead, at a cost of \$149,655.21, which has eliminated the reserve built up since hurricane Sandy. Please visit our website, www.portwashingtonestates.org and, under announcements, click on AGM minutes. [Please also read Presidents letters for further background.] It is more important now than ever, that all who live in the Estates pay their membership dues, to build the fund back up and put the association in good shape to face subsequent emergencies.

Please take a moment to consider our request in this light: We all benefit from the beach whether we use it or not, because the beach enhances our real estate values. Civic spirit is one commodity that exists in great abundance in Port. It is in that spirit that we ask everyone to share in the responsibility of keeping up what has become not only an economic advantage shared by everyone but also an inestimable quality-of-life asset that is available to only those in the PWEA environs.

Please put a check in the mail today, and send it to PWEA, PO Box 326, Port Washington, NY 11050., or contact us if you wish to make other arrangements. **Thank you very much!**

Sincerely,

The Board